

Polish Oil and Gas Company (PGNiG SA)  
Head Office

Warsaw, July 7th 2022

### **Current Report No. 39/2022**

Warsaw, July 7th 2022

Extension of Individual Contracts with Grupa Azoty SA

Current Report No. 39/2022

Further to Current Report No. 31/2016 of April 13th 2016 concerning the conclusion of an agreement with the Grupa Azoty, Current Report No. 52/2017 of June 21st 2017 regarding the execution of Individual Contracts with Grupa Azoty Group and Current Report No. 20/2019 of May 23rd 2019 on their extension, the Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") announces that on July 7th 2022 it concluded annexes to the gas supply framework agreement of April 13th 2016 ("Individual Contracts") with five Grupa Azoty Group companies, namely Grupa Azoty S.A. of Tarnów, Grupa Azoty Zakłady Azotowe Puławy S.A., Grupa Azoty Zakłady Chemiczne Police S.A., Grupa Azoty Zakłady Azotowe Kędzierzyn S.A., and Grupa Azoty Kopalnie i Zakłady Chemiczne Siarki Siarkopol S.A.

As a result of the conclusion of the annexes, PGNiG will remain a strategic supplier of gas to the Grupa Azoty Group companies listed above until September 30th 2023.

The aggregate value of the abovementioned annexes with regard to the extension period of Individual Contracts is estimated at PLN 13.4 bn. The applied pricing formula for Individual Contracts is based on gas market price indices.